



MAY 2016

Economic Development Updates

Agribusiness in the Cumberland Valley - [Read more](#)

Tourism part of a winning strategy - [Read more](#)

Multi-state members talk safety, economic development of Interstate 81 - [Read more](#)

'Hilton Hotel product' coming to former Lear/IAC factory site - [Read more](#)

Private sector helps with boom of affordable housing - [Read more](#)

Featured Site



FEATURED SITE

5069 Ritter Rd Suite 104
Excellent location along US-15 and I-76. Over 30,000 SF of flex space available with all utilities.
[Learn more about this site here.](#)

Featured Program



FEATURED PROGRAM

Pennsylvania Industrial Development Authority (PIDA) loans provide low-interest financing for the development of industrial parks and multi-tenant facilities. Eligible projects include land and building acquisitions, construction and renovation costs, machinery and equipment purchases, working capital and accounts receivable lines of credit, multi-tenant facility projects, and industrial park projects. [Learn more about PIDA loans here.](#)

Website Feature



WEBSITE TOOL

Looking to see projects CAEDC has been a part of? Check out the [Success Stories](#) page at CumberlandBusiness.com to take a look at our recent projects.

Updates & Looking Ahead

Cumberland County Growth

The waiter brings over the most incredible sandwich you've ever seen. There is an array of colors

peeking out from the bun, bright green lettuce leaf, ruby red tomato, hints of purple onion, golden cheddar cheese and the slightest hint of ivory mayonnaise. The French fries are absolutely stunning and you have no other choice...You must take a picture. Maybe you'll share it on Instagram or just keep it for the memories.

Every component of that meal came from an industrial cluster called "agribusiness". Whether it was grown directly and brought to your table or found its way from a food manufacturer like that mayonnaise, we are supporters of the "agribusiness" industry daily. Cumberland County has a long history with agriculture and has seen the food processing sector expand over the last decade. There are over 1,400 farms in operation within the County and employment in food manufacturing has increased by 65% from 2004-2014 employing nearly 2,600. Learn more about agribusiness in Cumberland County [here](#).

Small Business Financing Project:

Suites on Hanover: This loan, which will be utilizing our Tourism Infrastructure Loan Fund (TILF) and USDA Funds, will be closing in the next few weeks. This \$150,000 loan will be used to renovate the Comfort Suites Carlisle hotel, with all renovations projected to be complete by December 2016. The capital investment for this project is \$1,000,000, with an anticipated creation of five jobs.

Alliance Updates

Our next Alliance Meeting will be held on June 23rd from 4:00 – 6:00 PM at PSU Dickinson Law School. This meeting will emphasize the importance of our local municipal delegation and highlight some important economic development initiatives taking place in our municipalities. Please RSVP to [Shelby](#) by June 9th.

Renewals: 15

New Investors: 7

2016 Renewals:

Founders Level

CenturyLink

M&T Bank

PPL

Rose Metal Systems

Members Level

Alpha Consulting Engineers, Inc.

Capital Associates, Inc.

F&M Trust

Galbraith Pre-Design Inc.*

Goodman Birtcher*

Herbert, Rowland & Grubic Inc.

Hillwood Investment Properties

Hospitality Asset Management Company*

PPG Industries, Inc.

Rhoads & Sinon

Friends Level

Adams Electric Cooperative Inc.

Barton & Loguidice*

C.S. Davidson Inc.*

JEM Group
Manpower*
Martson Law Offices
Smith Land & Improvement Corporation*

Non-Profit & Individual Level
Shippensburg Township

**New Members*

Destination Sales

CAEDC received the following Leads –

- Pennsylvania Bus Association Annual Meeting
- B & S Excursions
- Tourism Alliance Partnership
- PA Rabbit Breeders Association

The owner of Landmark Tours & Promotions from Lewisburg visited Cumberland Valley on April 21 & 22 for a destination site visit. The two day visit included tours of 16 group friendly partners such as hotels, dining and attractions.

The PA Society of Ornithology has selected Cumberland Valley as their host location for their Fall Meeting, September 2017.

Reach Market Planning has completed their Destination Sales Analysis of Cumberland Valley. The complete final report is expected to be received in June.

What's New

Stay tuned for our new B2B Calendar coming in June at CumberlandBusiness.com



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