

**Board of Directors “Special Meeting”
Minutes – May 29, 2024**

A meeting of the Cumberland County Industrial Development Authority was held on April 10th at 12:00 p.m. at 170 Stover Drive, Carlisle, PA 17015.

BOARD OF DIRECTORS IN ATTENDANCE:

(via zoom):

Kenn Tuckey, Chairman
Parker Kuhns, Vice Chairman
Sarah Battisti, Secretary and Treasurer
Omar Shute, Assistant Secretary & Treasurer
James Ross
George Tyson
Charles Wilson

OTHER ATTENDEES:

(via zoom):

Andy Giorgione, Esquire
Nicholas (Nick) Shearer, Auditor, Hamilton & Musser
John Owens
Kevin Benton, CPA
Janet Anderson, CAEDC
Julie Koranda, CAEDC
Doreen Edwards, CAEDC

Kenn Tuckey, Chairman, having a quorum, called the meeting to order. Kenn stated that he appreciated everyone being available for this meeting and its sole purpose is the 2023 Audit. Kenn stated that everyone received a copy of the financial statements for the year and of course the Independent Auditor's report.

INDEPENDENT AUDITORS REPORT

Kenn then turned it over to Nick Shearer.

Nick stated that he appreciated everyone's time like Kenn said. I'm an audit shareholder at Hamilton Musser. I specifically oversee our government audit practice and governmental Accounting Services Department. I was also the in-charge auditor over this year's audit of the Cumberland County Industrial Development authority.

Nick indicated that we're giving a clean, unmodified opinion on the set of financial statements in accordance with accounting principles generally accepted in the United States of America. Nick stated that Hamilton & Musser conducted the audit in accordance with auditing standards, and evaluate the appropriateness of accounting policies and the reasonableness of significant accounting estimates made by management within these financial statements. He commented that we did consider any events or any going concern matters. We did not conclude that the organization had a going concern during this period. Nick stated that they evaluate and review the internal controls of the organization.

Nick stated that a controlled deficiency letter will be provided to the Board, and suggested that members identify that, and review as needed. Nick stated that he wanted to thank management and Kevin for all their help during the audit and that transitional years can be difficult. Nick stated that as new auditors we're trying to figure out the organization. He stated that Janet and her team and Kevin were able to get me the information quickly, which allowed us to turn things around quickly. So, thank you for all your hard work in this process.

Kenn thanked Nick for his overview of the Audit. Kenn stated that members had the report and heard today's overview, so he would like a motion to approve or not approve the audit.

On a motion by Omar Shute, seconded by Charlie Wilson, the Board accepted the December 31, 2023, Audit prepared by Hamilton & Musser, PC. There were no oppositions or abstentions.

ADJOURNMENT

There being no further business, the meeting was adjourned.